



IC-1: Feast and Famine for Freelance Translators

by Catherine Christaki



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Agenda

- Feast and famine, what are they exactly?
- To-dos during both
- How to deal with famine periods
- How to deal with feast periods





Famine = Bad Or maybe not



Photo source: http://freelancem.ag/freelancing-basics/freelancer-feast-or-famine-cycle/





Feast = Great Or maybe not



Photo source: http://creativeoverflow.net/6-reasons-why-freelancing-is-the-hardest-job-in-the-world/





Mox experiences feast & famine too



Photo source: http://mox.ingenierotraductor.com/2012/11/feast-or-famine.html





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To-dos at all times

Marketing is king

Daily or weekly routine, set promotion time Website, blog and social media profiles up-to-date Avoid "panic" marketing Targeted approach is best



Photo source: http://www.theknowledgepartnership. com/uk/universities/how-to-improveyour-marketing-performance/





To-dos at all times

Networking

Online: Use social media, connect with potential clients Offline: Attend events, then follow up

Self-improvement & CPD

Books, webinars, seminars and brainstorming



http://ecpdwebinars.co.uk/



the entrepreneurial linguist

http://www.entrepreneuriallinguist.com/ entrepreneurial-linguist-workshops/



http://wantwords.co.uk/school/ business-school/



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To-dos at all times



Existing clients

One of your best marketing resources Keep them happy and ask for feedback

They provide future work, referrals, testimonials

Photo source: http://blog.shoeboxed.com/how-to-keep-clients-happy/9008/2/





To-dos at all times

Seasonal work

Plan around your busier and slower times Christmas is usually a good time for a vacation August is good for a quick buck or finding new clients Avoid urgent projects split to many translators



High-paying? For translators? Not really...

Photo source: http://careergirlnetwork.com/getting-aseasonal-side-job-pros-cons-and-how-tos/





To-dos at all times

Positive attitude

Believe in your capabilities and don't panic! Create a translation support system Don't be the nagging colleague everybody wants to avoid Spend less time complaining and more time <u>acting</u>



Photo source: http://iwillassistyou.wordpress.com/2012/05/16/10-things-a-positive-attitude-in-the-workplace-can-do/



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To-dos at all times



Photo source: http://vranescs2013.blogspot.gr/





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To-dos during famine



Money

Plan ahead, have an emergency fund and save!

Photo source: http://www.journeytomillions.com/emergency-fund





To-dos during famine

Enjoy the break

<u>After</u> investing time in marketing, take a vacation, spend quality time your family



You can find this gorgeous beach in Crete, Greece, come visit us!





To-dos during famine

Be proactive

Follow the news in your markets, local or abroad

Let your availability be known Tell your existing clients







Photo source: http://freelanceswitch.com/freelance-freedom/freelance-freedom-171-client-philosophy/





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To-dos during feast

Time management

Plan ahead to make the rollercoaster ride more fun Schedule planning time Prioritize: deadlines, marketing, sleep Leave time for the unexpected





To-dos during feast

Time management Double the time for each project Allow time for other activities during the day Never forget to sleep well Stop taking on more than you can handle





To-dos during feast



Photo source: http://www.companionlink.com/outlook/



Photo source: http://blog.leafprintdesign.com/2010/10/colorful-notebooks.html

Calendars and notes

Keep track of everything

<u>Use technology</u> Outlook, Google Calendar, Evernote

<u>Or, simply</u> Notebooks, post-it notes whiteboard





Choose wisely, don't be like this guy!



Photo source: http://skylightit.com/2013/03/running-a-small-business-or-freelancing-isnt-an-easy-taskhere-are-some-of-the-excuses-for-not-getting-things-done-on-time/





To-dos during feast

Money management Be the ant, not the grasshopper Budgeting is very important Invest windfalls wisely



Photo source: http://prawnandquartered.com/2012/07/30/thegrasshopper-and-the-ants-summer-reading-edition/



Photo source: http://www.nd.gov/ndyouth/money-management





To-dos during feast

Say no, gracefully Freelancer = one-(wo)man team Choice is yours Be polite, explain why not Recommend colleagues



Photo source: http://thlog.com/have-you-met-ted-magnet/



Photo source: http://cargocollective.com/ojanendesign/No-thank-you-cards





To-dos during feast



Photo source: http://moduscooperandi.com/blog/threequestions-on-deadlinesasking-the-industry/

Manage your deadlines Ask for an extension <u>before</u> the deadline No stupid excuses Don't overload your schedule Negotiate deadlines





To-dos during feast



Outsourcing Focus on translation and business tasks

Collaborate with colleagues

Always check with your clients first

Photo source: http://www.calculushumor.com/3/post/2013/09/outsourcing.html





To-dos during feast

Raise your rates Start with the lowest-paying clients Offer higher rates to new clients



Photo source: http://blog.spreadshirt.net/uk/2010/10/13/product-prices-to-increase-a-look-at-the-textile-industry/





To-dos during feast

Fire a few clients

Rates Projects Payment terms Communication



Photo source: http://www.reverbnation.com/thankyougoodbye





To-dos during feast



The unmissable jobs

Subject is right up your alley Money is good, client is awesome Find a way to squeeze it in!

Think of the money Reward yourself for the hard work





Thank you for attending

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